

**DELINQUENT EARNED INCOME TAX**

*Revenue Code : 6461*

**MONTHLY REPORT**

**NOVEMBER**

**2014**

*Rec'd  
12/8/14*

# MONTHLY REPORT

## November-14

CASH, BEGINNING BALANCE \$ 1,000.00

### RECEIPTS:

|                             |          |              |
|-----------------------------|----------|--------------|
| 2012 TAX                    | \$ -     |              |
| 2012 I & P                  | -        |              |
| 2011 TAX                    | 4,127.93 |              |
| 2011 I & P                  | 1,618.09 |              |
| Costs                       | 1,110.04 |              |
| 2010 TAX                    | 6,671.70 |              |
| 2010 I & P                  | 2,250.66 |              |
| Costs                       | 785.10   |              |
| 2009 TAX                    | 4,966.71 |              |
| 2009 I & P                  | 2,094.77 |              |
| Costs                       | 977.26   |              |
| 2008 TAX                    | 5,272.95 |              |
| 2008 I & P                  | 1,938.90 |              |
| Costs                       | 730.32   |              |
| 2007 TAX                    | 2,656.51 |              |
| 2007 I & P                  | 2,484.64 |              |
| Costs                       | 568.40   |              |
| 2006 PLUS PRIOR YEARS TAX   | 4,846.36 |              |
| 2006 PLUS PRIOR YEARS I & P | 3,925.67 |              |
| Costs                       | 1,352.05 |              |
|                             |          | \$ 48,378.06 |

ACCUMULATED INTEREST EARNINGS \$ -

### DISBURSEMENTS:

|                 |         |             |              |
|-----------------|---------|-------------|--------------|
| BOROUGH         |         | \$26,945.62 |              |
| SCHOOL DISTRICT |         | \$21,422.44 |              |
| REFUNDS         | -       | -           |              |
| NSF             | (10.00) | 10.00       | \$ 48,378.06 |

CASH ENDING \$ 1,000.00

### DUE TO:

|                          |          |             |
|--------------------------|----------|-------------|
| BOROUGH                  | \$ -     |             |
| SCHOOL DISTRICT          | -        |             |
| REFUNDS                  | -        |             |
| INTEREST TO BE ALLOCATED | -        |             |
| ACCOUNT MAINTENANCE      | 1,000.00 | \$ 1,000.00 |

ALLWAYS DEDUCT REFUNDS AND NSF'S

MONTHLY COMPARISON  
OF REVENUE  
2009 through 2014

REVISED 1/10

| JANUARY  |                       |                      |                    |          |
|----------|-----------------------|----------------------|--------------------|----------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest | Costs    |
| 2009     | \$279,923             | \$29,793             | \$11,008           |          |
| 2010     | \$246,624             | \$23,649             | \$9,641            |          |
| 2011     | \$226,802             | \$27,435             | \$6,900            |          |
| 2012     | \$238,667             | \$24,416             | \$11,364           |          |
| 2013     |                       | \$10,092             | \$2,043            | \$971.00 |
| 2014     |                       | \$12,113             | \$5,704            | \$5,288  |

| FEBRUARY |                       |                      |                    |         |
|----------|-----------------------|----------------------|--------------------|---------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest | Costs   |
| 2009     | \$251,168             | \$34,294             | \$13,913           |         |
| 2010     | \$240,009             | \$31,232             | \$13,502           |         |
| 2011     | \$299,987             | \$15,937             | \$5,983            |         |
| 2012     | \$316,182             | \$20,686             | \$13,928           |         |
| 2013     |                       | \$5,897              | \$1,302            | \$1,151 |
| 2014     |                       | \$14,390             | \$5,818            | \$3,008 |

| MARCH    |                       |                      |                    |         |
|----------|-----------------------|----------------------|--------------------|---------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest | Costs   |
| 2009     | \$107,305             | \$22,626             | \$12,570           |         |
| 2010     | \$184,805             | \$34,783             | \$16,216           |         |
| 2011     | \$135,493             | \$23,006             | \$10,466           |         |
| 2012     | \$104,194             | \$33,866             | \$16,033           |         |
| 2013     |                       | \$9,224              | \$1,732            | \$1,616 |
| 2014     |                       | \$13,879             | \$7,794            | \$8,652 |

| APRIL    |                       |                      |                    |         |
|----------|-----------------------|----------------------|--------------------|---------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest | Costs   |
| 2009     | \$495,628             | \$19,097             | \$13,535           |         |
| 2010     | \$361,544             | \$13,527             | \$13,860           |         |
| 2011     | \$195,189             | \$3,216              | \$4,177            |         |
| 2012     | \$149,683             | \$13,240             | \$9,912            |         |
| 2013     |                       | \$12,163             | \$5,855            | \$3,567 |
| 2014     |                       | \$10,110             | \$5,107            | \$6,337 |

| MAY      |                       |                      |                    |         |
|----------|-----------------------|----------------------|--------------------|---------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest | Costs   |
| 2009     | \$461,702             | \$29,363             | \$14,390           |         |
| 2010     | \$491,798             | \$17,318             | \$14,150           |         |
| 2011     | \$552,923             | \$20,225             | \$12,185           |         |
| 2012     | \$273,766             | \$14,552             | \$14,664           |         |
| 2013     |                       | \$7,044              | \$2,685            | \$1,412 |
| 2014     |                       | \$10,209             | \$4,501            | \$5,612 |

| JUNE     |                       |                      |                    |         |
|----------|-----------------------|----------------------|--------------------|---------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest | Costs   |
| 2009     | \$35,989              | \$47,724             | \$12,115           |         |
| 2010     | \$76,365              | \$74,266             | \$19,271           |         |
| 2011     | \$281,006             | \$17,805             | \$14,671           |         |
| 2012     | \$0                   | \$75,905             | \$15,425           |         |
| 2013     |                       | \$11,706             | \$3,473            | \$4,045 |
| 2014     |                       | \$13,350             | \$8,979            | \$4,309 |

| JULY     |                       |                      |                    |          |
|----------|-----------------------|----------------------|--------------------|----------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest | Costs    |
| 2009     | \$254,546             | \$46,624             | \$14,434           |          |
| 2010     | \$235,578             | \$39,382             | \$10,161           |          |
| 2011     | \$226,960             | \$25,407             | \$8,094            |          |
| 2012     | \$0                   | \$27,451             | \$6,551            |          |
| 2013     |                       | \$13,002             | \$5,138            | \$7,455  |
| 2014     | \$0                   | \$17,143             | \$10,881           | \$10,774 |

| AUGUST   |                       |                      |                    |         |
|----------|-----------------------|----------------------|--------------------|---------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest | Costs   |
| 2009     | \$219,016             | \$28,144             | \$8,987            |         |
| 2010     | \$312,482             | \$46,344             | \$17,413           |         |
| 2011     | \$299,171             | \$19,469             | \$5,882            |         |
| 2012     |                       | \$26,866             | \$7,581            |         |
| 2013     |                       | \$12,754             | \$6,977            | \$8,352 |
| 2014     |                       | \$11,542             | \$7,954            | \$6,899 |

| SEPTEMBER |                       |                      |                    |         |
|-----------|-----------------------|----------------------|--------------------|---------|
| Tax Year  | Current Tax Collected | Delinquent Collected | Penalty & Interest | Costs   |
| 2009      | \$49,593              | \$34,227             | \$12,601           |         |
| 2010      | \$57,767              | \$35,266             | \$12,393           |         |
| 2011      | \$40,825              | \$18,430             | \$4,077            |         |
| 2012      |                       | \$16,979             | \$5,143            |         |
| 2013      |                       | \$15,937             | \$8,078            | \$9,990 |
| 2014      |                       | \$18,584             | \$12,309           | \$5,206 |

| OCTOBER  |                       |                      |                    |         |
|----------|-----------------------|----------------------|--------------------|---------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest | Costs   |
| 2009     | \$220,109             | \$36,325             | \$12,774           |         |
| 2010     | \$228,448             | \$37,446             | \$13,240           |         |
| 2011     | \$202,102             | \$18,771             | \$6,070            |         |
| 2012     |                       | \$19,940             | \$3,443            |         |
| 2013     |                       | \$15,961             | \$5,501            | \$9,065 |
| 2014     |                       | \$14,340             | \$9,050            | \$7,761 |

| NOVEMBER |                       |                      |                    |         |
|----------|-----------------------|----------------------|--------------------|---------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest | Costs   |
| 2009     | \$237,027             | \$32,755             | \$10,058           |         |
| 2010     | \$263,693             | \$42,743             | \$9,484            |         |
| 2011     | \$313,115             | \$23,760             | \$8,604            |         |
| 2012     |                       | \$8,681              | \$525              |         |
| 2013     |                       | \$10,646             | \$4,979            | \$5,824 |
| 2014     |                       | \$14,266             | \$7,156            | \$5,523 |

| DECEMBER |                       |                      |                    |         |
|----------|-----------------------|----------------------|--------------------|---------|
| Tax Year | Current Tax Collected | Delinquent Collected | Penalty & Interest | Costs   |
| 2009     | \$45,253              | \$35,303             | \$9,115            |         |
| 2010     | \$41,875              | \$21,661             | \$8,376            |         |
| 2011     | \$58,224              | \$51,938             | \$16,482           |         |
| 2012     |                       | \$20,555             | \$1,104            |         |
| 2013     |                       | \$18,183             | \$7,593            | \$6,475 |
| 2014     |                       |                      |                    |         |

| TOTALS FOR THE YEAR |                       |                      |                    |          |
|---------------------|-----------------------|----------------------|--------------------|----------|
| Tax Year            | Current Tax Collected | Delinquent Collected | Penalty & Interest | Costs    |
| 2009                | \$2,657,259           | \$396,276            | \$145,498          |          |
| 2010                | \$2,740,989           | \$417,619            | \$157,707          |          |
| 2011                | \$2,831,799           | \$265,398            | \$103,592          |          |
| 2012                | \$1,082,492           | \$303,137            | \$105,673          |          |
| 2013                | \$0                   | \$142,608            | \$82,618           | \$59,924 |
| 2014                | \$0                   | \$149,925            | \$98,630           | \$69,369 |

| TOTALS YEAR-TO-DATE |                       |                      |                    |          |
|---------------------|-----------------------|----------------------|--------------------|----------|
| Tax Year            | Current Tax Collected | Delinquent Collected | Penalty & Interest | Costs    |
| 2009                | \$2,612,006           | \$360,973            | \$136,384          |          |
| 2010                | \$2,699,114           | \$395,958            | \$149,331          |          |
| 2011                | \$0                   | \$213,460            | \$78,506           |          |
| 2012                | \$0                   | \$282,582            | \$104,568          |          |
| 2013                | \$0                   | \$124,425            | \$47,762           | \$53,449 |
| 2014                | \$0                   | \$149,925            | \$98,630           | \$69,369 |

| Tax Year | Yearly Total Collected |
|----------|------------------------|
| 2009     | \$3,199,033            |
| 2010     | \$3,316,315            |
| 2011     | \$3,200,788            |
| 2012     | \$1,491,302            |
| 2013     | \$285,150              |
| 2014     | \$317,924              |

| Tax Year | Year-to-Date Total |
|----------|--------------------|
| 2009     | \$3,109,363        |
| 2010     | \$3,244,403        |
| 2011     | \$291,965          |
| 2012     | \$387,150          |
| 2013     | \$225,635          |
| 2014     | \$317,924          |

Earned Income Tax Adn

✓ 11/14 to 11/30/14

**Yearly Balance of Outstanding EIT Taxes  
AS OF NOVEMBER 20, 2014**

Delinquent monies for tax years 2001, 2002, 2003 and 2005 have been collected at 100%

**TAX YEAR 2007**

|                                                                               |               |               |
|-------------------------------------------------------------------------------|---------------|---------------|
| Gross EIT tax collections (per state tax records)                             | \$ 688,115.32 |               |
| Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others | (234,715.99)  |               |
| Collectable EIT Taxes                                                         |               | \$ 453,399.33 |
| Less: Payments received through NOVEMBER 20, 2014                             | (326,890.78)  |               |
| Collectable amount via future payment plans                                   | (8,317.16)    |               |
| Collectable amount via future wage attachments                                | (17,986.06)   | (353,194.00)  |
| Collectable Taxes FY 2007                                                     |               | \$ 100,205.33 |

**TAX YEAR 2008**

|                                                                               |               |               |
|-------------------------------------------------------------------------------|---------------|---------------|
| Gross EIT tax collections (per state tax records)                             | \$ 652,135.68 |               |
| Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others | (146,235.59)  |               |
| Collectable EIT Taxes                                                         |               | \$ 505,900.09 |
| Less: Payments received through NOVEMBER 20, 2014                             | (299,575.69)  |               |
| Collectable amount via future payment plans                                   | (16,615.02)   |               |
| Collectable amount via future wage attachments                                | (23,267.55)   | (339,458.26)  |
| Collectable Taxes FY 2008                                                     |               | \$ 166,441.83 |

**TAX YEAR 2009**

|                                                                               |               |               |
|-------------------------------------------------------------------------------|---------------|---------------|
| Gross EIT tax collections (per state tax records)                             | \$ 589,651.93 |               |
| Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others | (225,307.13)  |               |
| Collectable EIT Taxes                                                         |               | \$ 364,344.80 |
| Less: Payments received through NOVEMBER 20, 2014                             | (253,887.36)  |               |
| Collectable amount via future payment plans                                   | (20,347.37)   |               |
| Collectable amount via future wage attachments                                | (31,907.20)   | (306,141.93)  |
| Collectable Taxes FY 2009                                                     |               | \$ 58,202.87  |

**TAX YEAR 2010**

|                                                                               |               |               |
|-------------------------------------------------------------------------------|---------------|---------------|
| Gross EIT tax collections (per state tax records)                             | \$ 516,033.69 |               |
| Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others | (205,132.28)  |               |
| Collectable EIT Taxes                                                         |               | \$ 310,901.41 |
| Less: Payments received through NOVEMBER 20, 2014                             | (173,611.20)  |               |
| Collectable amount via future payment plans                                   | (24,717.08)   |               |
| Collectable amount via future wage attachments                                | (36,923.23)   | (235,251.51)  |
| Uncollectable Taxes FY 2010                                                   |               | \$ 75,649.90  |

**TAX YEAR 2011 (REC. 6/23/14)**

|                                                                               |               |               |
|-------------------------------------------------------------------------------|---------------|---------------|
| Gross EIT tax collections (per state tax records)                             | \$ 867,268.29 |               |
| Adjustments for Sub Chapter S, 401K's, Active Military, State Errors & others | (1,248.64)    |               |
| Collectable EIT Taxes                                                         |               | \$ 866,019.65 |
| Less: Payments received through NOVEMBER 20, 2014                             | (47,694.04)   |               |
| Collectable amount via future payment plans                                   | (30,141.10)   |               |
| Collectable amount via future wage attachments                                | (36,961.88)   | (114,797.02)  |
| Collectable Taxes FY 2011                                                     |               | \$ 751,222.63 |

|                                                      |                      |
|------------------------------------------------------|----------------------|
| <b>Grand Total Uncollectable EIT Taxes Thru 2014</b> | <b>\$ 826,872.53</b> |
|------------------------------------------------------|----------------------|

Note: I have not begun to collect tax year 2011 due to the fact that we just recently received tax year 2011 from the State. I am still working on 2010.

**Summary of Potential Collections  
Wage Attachments/Payment Plans  
November 20, 2014**

|     |                                                                       |              |              |
|-----|-----------------------------------------------------------------------|--------------|--------------|
| (1) | There are 504 known PAYMENT PLANS                                     |              |              |
|     | Total potential collection:                                           | \$119,765.31 |              |
| (2) | There are 194 known WAGE ATTACHMENTS                                  |              |              |
|     | Total potential collection:                                           | \$183,725.46 |              |
|     | Total known collectable amount via<br>Wage Attachments/Payment Plans: |              |              |
|     |                                                                       |              | \$303,490.77 |

(1) Avg. Plan = \$ 237.63

(2) Avg. Attachment = \$ 947.04

